

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 49

January 10, 2023

SUMMARY OF BILL: Extends the termination date of the Megasite Authority of West Tennessee to June 30, 2025. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2023.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This legislation continues an existing entity at its current funding level.
- This Authority was established by Public Chapter 1 of the 2nd Extraordinary Session of 2022, enacted on November 3, 2022.
- According to the Authority, it incurred expenditures of \$297,115 in FY21-22 and has, as of January 5, 2023, incurred expenditures of \$286,562 in FY22-23.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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